

# STREAM

Strengthening Racial Equity in Asset Management

Dear Partner,

We are excited to share our letter for the quarter ended March 31, 2022, and to update you on our performance and outlook for the organization. We'd like to officially announce our 2022 internship class, made up of 20 interns from 12 different colleges and universities! Each intern and asset management host pairing are listed after our internship hosts and corporate sponsors below. Please help us in welcoming them to our program. In addition to the hands-on experience the students will receive during their internship, we are working through planning our lunch and learn series, available to only our interns and covering topics such as "Allocator Groups" and "Consultant's Role in Manager Evaluation." We look forward to sharing the full agenda and other internship highlights with you in a future update.

## Performance since Inception

Applicants	Internships	Scholarships \$ / pay	Educational Engagements	University/College Partners
168	26 (15% acceptance)	\$260,000	31	14

## Performance

The end of our mission statement declares that our ultimate goal is to increase industry representation. To accomplish this, we've made the commitment to support STREAM interns not just during the internship, but throughout their careers. We are happy to share updates from our inaugural 2021 interns, all of which are continuing in the industry on either a full-time or subsequent internship basis. Please find this update listed after our internship hosts and corporate sponsors below. We look forward to providing support for many years to come!

Our inaugural STREAM Summit, an educational event for college-aged students, was held at SMU Cox School of Business on Feb. 18, 2022. It consisted of 4 panels/roundtables of industry leaders from both the buy-side and sell-side, culminating with a networking/career fair with several industry leaders looking to expand their candidate pool. We were extremely pleased with the outcome, with a few hundred students from over 30 colleges and universities attending either in-person or virtually.

We are grateful to our sponsors, GoldenTree Asset Management, UBS and Winstead PC, who played a major role in making it such a successful event. Last, but certainly not least, we are very appreciative of our guest panelists and recruiting companies that made the content and career fair worth attending - speakers and companies are listed at the end of this letter. We are currently exploring moving this annual event to the Fall to coincide with our internship application period, in an effort to increase our applications and to have opportunities readily available for the student attendees.



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As mentioned in our last update, we've made our first attempt at bringing more industry awareness to high school students through a stock challenge sponsored by [Fidelity](#). During the quarter, our team presented materials about how to participate in the challenge, as well as details about the industry in general and why they should consider an investment career. We are thankful to our non-profit collaborators that have allowed us to share our content with their students: [Big Brothers Big Sisters Lone Star Greater Dallas](#), [Thomas Jefferson High School/DISD](#), [Young Women's Preparatory Network](#), [UME Preparatory Academy](#), and [Uplift Education](#). It was inspiring to see the excitement the students had, although it was difficult at times answering their thoughtful questions about investing and the industry! We had over 300 students enter the contest, and we look forward to updating you about the outcome at a later date.

## **Outlook**

We want to recognize our governance structure and advisory committees who mold and shape our program as we continue to grow and expand our reach throughout the country. We are an organization that is 100% volunteer and relies on industry professionals to generously give of their time and financial resources to help be a part of significant change in an industry that has given us so much. We are extremely grateful for our Executive Board members that oversee the Community Outreach Committee, Expansion Committee, Fundraising Committee, Internship Planning Committee and Student Selection Committee that works with our Application Review Team.

We have recently added team members from Charlotte, Houston, and New York. With that said, if you are located outside of the Dallas area, your location doesn't preclude you – we would love to have your help! In addition, our internship program would be incomplete without all the amazing mentors (senior industry professionals) and student liaison's (young industry professionals from underserved communities) that are providing advice and support for navigating a career in asset management and helping our interns expand their network. As we aim to offer 40 internships in 2023, we will need more industry professionals that want to get involved – please [email](#) us if you are interested in learning more.

## **Closing Thoughts**

Part of our mission is as simple as bringing awareness about the industry's lack of diversity, equity and inclusion through discussions with students, schools, and industry professionals/firms. It's reassuring to have not only our industry friends say something encouraging, but firms and people around the country reaching out to learn more. In fact, one of our 2022 interns who is attending an out of state college learned of our program from the career services department. We aren't sure how we reached them - maybe it was you! To that end, please continue to interact with us on [LinkedIn](#) and [Instagram](#) as these platforms continue to help us broaden our reach. Thank you again for your support – it has not gone unnoticed!

All our best,  
*The STREAM Team*



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## 2022 Intern Hosts



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## Business Partners

**BILLINGSLEY**  
COMPANY

**COWEN**

 **Fidelity**  
INVESTMENTS

 **GoldenTree**  
ASSET MANAGEMENT  
EST. 2000

## Legal Partner

 **WINSTEAD**  
ATTORNEYS

## Non-profit Collaborations

 **Big Brothers  
Big Sisters.**  
LONE STAR  
GREATER DALLAS

**PORTFOLIOS  
WITH PURPOSE**

 **uplift**education

 **YOUNG WOMEN'S  
PREPARATORY NETWORK**

## Recruiting Collaboration

 **TRS**  
TEACHER RETIREMENT SYSTEM OF TEXAS  
**INVESTMENT  
MANAGEMENT DIVISION**



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### **2021 Intern Update**

Ana Hernandez - Aksia full-time

Fabrizio Mata - Evercore IB internship summer '22

Jonathan Burren - Canyon Partners internship summer '22

Mark Murillo - Crestline full-time

Puja Bhat - Canyon Partners internship summer '22; Credit Suisse IB internship summer '23

Rob Seals - Teacher Retirement System of Texas internship summer '22

### **2022 Intern Announcement**

Ahmed Abbasy - Crestline

Angel Rodriguez Torres - Crestline

Brandon Dean - Webs Creek

Brisa Briones - STREAM

Destiny Smith - Highside Global

Daniela Guadarrama - Hudson Way

Elizabeth Low - Delta-v

Evin Samy - Fund Evaluation Group

Favian Arreola - Regan Capital

Kavya Muralidhar - BWCP

Keke Burns - Ranger

Lino Alanis Ocampo - Cambridge

Matt Starr - Crestline

Nathaniel Mezgebe - Sentinel Trust

Norma Elias - Socorro

Rob Seals - Teacher Retirement System of Texas

Sameen Rahman - Barrow Hanley

Teja Desai - Carnelian Energy

Vanessa Guerra - Hazoor

Yafet Alefnew - CH Investment Partners

### **STREAM Summit Participants**

#### **Panelists:**

Jason Rife - SMU Cox School of Business

Katie Dillard - Hudson Way

Alice Kennon - Jefferies

Stephanie Cadet - UBS

Kevin Thompson - 9Innings Capital

Daryl Chambers - 9Innings Capital

Dawn Blankenship - Socorro

Ken Lee - Children's Health

Laurie Katz - GoldenTree Asset Management

Quincy Brown - Fund Evaluation Group

Andrew Rosell - Winstead PC

Ryan Bailey - Carbonado Partners

Stephen Thomas - Webs Creek

Ana Hernandez - Aksia

Mark Murillo - Crestline

#### **Recruiting Companies:**

BWCP

Canyon Partners

Fund Evaluation Group

Fidelity Investments

Global Endowment Management

Hudson Way

Regan Capital

SMU Cox School of Business

STREAM

Teacher Retirement System of Texas